**Chapter 10**

After u finish studying this chapter, you should be able to understand the below:

* ***Understanding the Definition of Plant assets.***
* ***Ability to give an example of type of plant assets(land, land improvement, Building & Equipment)***
* ***Understanding the definition of Depreciation and know the methods of depreciation(SLM,DDB,UOA)***
* ***Know how to calculate the(full/partial) depreciation by using three methods***
* ***Preparing the adjusting journal entry for depreciation and prepare the partial balance sheet***
* ***Calculate the revised annual depreciation & knows when we use it.***
* ***Know the methods of disposal of plant assets(Retirement/discarding, Sale of plant assets) and know how to prepare the journal entries***
* ***Differentiate between capital & Revenue expenditure and know how to prepare the journal entries.***
* ***Ability to give an example of NATURAL RESOURCES***
* ***Understanding the definition of Depletion, & know how to calculate, prepare the adjusting entry***
* ***Ability to give an example of INTANGIBLE ASSETS***
* ***Understanding the definition of Amortization, & know how to calculate, prepare the adjusting entry***